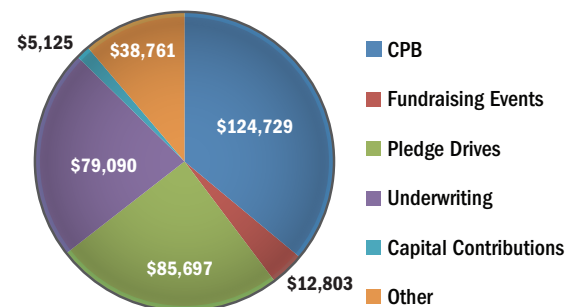


## FINANCIALS

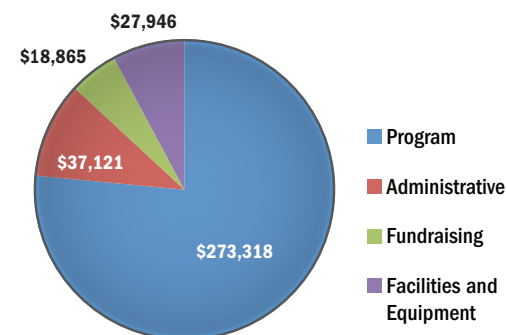
	FY 2011	FY 2011 BUDGET
<b>Income</b>		
CPB	\$124,729	\$121,000
Fundraising Events	\$12,803	\$15,000
Pledge Drives	\$85,697	\$81,000
Underwriting	\$79,090	\$85,500
Capital Contributions	\$5,125	\$28,000
Other*	\$38,761	\$25,300
<b>Total Income</b>	<b>\$346,205</b>	<b>\$355,800</b>
<b>Expense</b>		
Program	\$273,318	\$277,016
Administrative	\$37,121	\$35,971
Fundraising	\$18,865	\$16,428
Facilities & Equipment	\$27,946	\$26,000
<b>Total Expense</b>	<b>\$357,249</b>	<b>\$355,415</b>
<b>Cash and Equivalents on Oct. 1, 2010</b>		\$110,975
Plus Income for FY 2011		\$346,205
Less Expense for FY 2011		\$357,249
Less Mortgage & Pre - Payments		\$29,399
<b>Cash and Equivalents on Sept. 30, 2011</b>		<b>\$70,532</b>

\*'Other' includes: Donations, Government, Grants and Other category from Budget. Complete financials are available at [www.kvnf.org/dokuwiki/doku.php](http://www.kvnf.org/dokuwiki/doku.php)

## INCOME



## EXPENSES



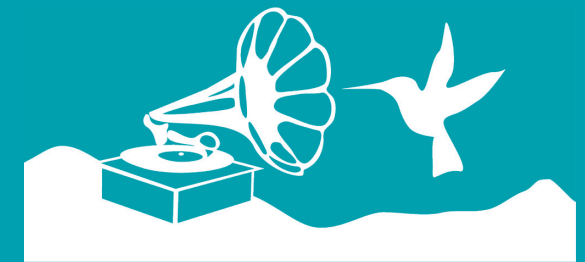
## WAYS TO SUPPORT KVNf

### YOUR MOUNTAIN-GROWN COMMUNITY RADIO STATION

- Keep your [annual membership](#) current
- Participate in [pledge drives](#), as a donor and/or as a phone volunteer
- Join the [Monthly Giving Club](#)
- Join the [Turn It Up Club](#) (an annual fund, independent of pledge drives, for stewardship gifts of \$250 or more)
- If you own a business, become a [KVNf Underwriter](#) or [Business Member](#)
- [Volunteer](#) your time for office tasks, or as a DJ
- Include KVNf in your [estate planning](#)
- Donate your unwanted vehicle via the [Car Talk Vehicle Donation Program](#)
- [Attend](#) the annual meeting in October
- [Sign up](#) for KVNf's e-mail newsletter, *Airwaves*, at [kvnf.org](http://kvnf.org)
- Let us know what you think about programming on KVNf: join the [Community Advisory Board](#) or call the [Comment Line](#) at 970-765-8680
- "Like" KVNf on Facebook
- Tell your friends about [KVNf](#)
- Sign up for the [City Market Cares program](#) to benefit KVNf every time you use your City Market Value Card.

For more information on any of the above, please contact us

KVNf Community Radio  
 PO Box 1350 • 233 Grand Ave. • Paonia, CO 81428  
 970-527-4866 (Office) • 970-527-4868 (Air Studio)  
 866-KVNf-NOW  
[www.kvnf.org](http://www.kvnf.org)



**K V N F**  
*Community Radio*

## 2011 ANNUAL REPORT



It is the mission of Mountain-Grown Community Radio KVNf to participate in and reflect the diversity of its community by presenting a program service that addresses the community's education, information, cultural, and entertainment needs.

90.9 FM Paonia / North Fork Valley  
 89.1 FM Montrose / Delta / Olathe / Norwood  
 98.3 FM Crawford • 88.9 FM Ridgway  
 90.1 FM Ouray • 88.7 FM Lake City  
 99.1 FM Grand Valley

## GENERAL MANAGER'S MESSAGE

We often talk of KVNF as “a window to the world from your own backyard.” As I sit down to write



this message for the annual report, I realize that my role as General Manager is, in many ways, a window to KVNF from the mother-ship studios. What a fascinating view the last year has offered!

The phrase that comes to mind immediately is “never a dull moment.” In pretty much every arena, we have had more than an earful and both hands full.

To draw on a few weather metaphors, the past year served up a hurricane of controversy over public funding for the public broadcasting system as a whole. The system lost 40 million dollars of funding for equipment through the Department of Commerce. (Thank goodness we got the KVNF building and the transmitters replaced just in time!) Even with a destructive financial tornado at the national level, our members stepped up with a nourishing, torrential monsoon of support for their station. We exceeded our goals in both membership drives and launched an annual giving fund (The Turn It Up Club) for much-needed new revenues to support our local programming and the ongoing care of our beautiful building.

And, speaking of local programming, we've experienced a blizzard of issues to cover and uncover on our daily newscast and during our two local news magazines. The last 5 years of painstaking work to build our in-house capacity for producing local/regional news has really started to take off. It's exciting to hear the positive feedback from listeners, and sobering to understand more fully what a grave responsibility it is to fill a news vacuum for a large region that is facing so many changes and challenges. It would be a crazy weather report from my view out the manager's window indeed: partly stormy, partly sunny, gusty winds, above and below average temperatures.

There is an old Irish blessing that I learned growing up, “May the road rise before you and the wind be always at your back.” As I look ahead to the coming year I can see that there is definitely a rising road ahead. We'll have to be in top shape to manage the incline, and those pesky winds will undoubtedly blow both ways. Where does my enthusiasm come from?

Since the 1930's, the public broadcasting system has organized itself around a core public service mission. The key objectives of the mission are:

- free and universal access to the public airwaves,
- serving populations that are underserved by commercial media ventures,
- protecting our constitutional rights to freedom of speech,
- and providing a source of educational programming to serve the public interest.

These objectives inform KVNF's mission of localism and community service.

It comes from the inspiring, talented people who put the “community” in KVNF Community Radio. It comes from the raw power of the airwaves, where the primal human activity of storytelling comes alive. It comes from the magic of pooling resources in uncertain times to fund services that make a difference in our lives. It comes from the very real progress we are making to provide informative, entertaining, expansive programming each and every day.

Stay tuned in the next year for a radio station that has the courage to participate actively in the communities it serves. After all, the other side of no dull moments and inclement weather patterns is ingenuity and adventure. We invite you to stay connected and engaged with us. There is strength in numbers and that rising road before us has a very intriguing vista for us as we move forward.

## FROM THE BOARD PRESIDENT

Given the turbulent times, it was refreshing to read Gar Alperovitz' recent *New York Times* op-ed and Bill McKibben's introduction to his latest book, *All That We Share: A Field Guide to the Commons*.



Alperovitz' op-ed highlighted that each year more and more Americans are associated with worker-owned businesses, co-ops and other alternatives.

Today, more than 130 million Americans participate

in the ownership of co-op businesses and credit unions and more than 13 million Americans are worker-owners of more than 11,000 employee-owned companies.

McKibben writes in his book's introduction that even though privatization and corporate expansion seem to dominate our lives, the size and importance of what remains in the common interest is vast: The gifts of nature—such as fresh water, wilderness, and the airwaves—and the products of social ingenuity, like the Internet, parks, artistic traditions, and public health services.

McKibben reminds us that millions of Americans each day start their morning listening to public radio (the fastest growing sector of the broadcast industry), send their children off to public school, download free content from the Internet before going to work, eat lunch in a public park and stop by their public library on the way home.

As we know well, maintaining and protecting what's in the public interest requires not only expenditures in the form of taxes and donations, but also dedication and commitment. For more than 32 years, KVNF's dedication and commitment to the public interest, providing the best in music, news,

## The last 5 years of painstaking work to build our in-house capacity for producing local/regional news has really started to take off.

public affairs, and the arts, has resulted in an ever increasing number of members who provide the financial and volunteer resources that allow KVNF to broadcast 24/7 from a state-of-the-art facility staffed by professionals of the highest caliber.

We are not alone. Throughout KVNF's seven county, 10,000-square-mile broadcast area, there are hundreds of not-for-profit organizations and businesses that are crucial partners in promoting the public good and protecting the public interest. Each day, employees and volunteers log thousands of hours providing needed services, food and other necessities that contribute to our communities' health and wellbeing. We are all richer in mind, heart and spirit because of their dedication.

On behalf of the board, staff and volunteers, our heartfelt thanks for your generous support for KVNF and all that you do to promote the common good and protect the public interest where you live. Both are vital to our future.