

## **KVNF Board of Directors Meeting 16 May 2005**

KVNF Board of Directors Meeting  
Partner's, Montrose  
16 May 2005

Board members present: Brian Cambria, Mike Chamness, A. Paul Douglas, Paul Gibb, Dennis Grunkemeyer, Cynthia Hines, Norma Philipps, Adam Silverstein, Wayne Wiitanen

Board members absent: Felix Belmont

Staff members: Sally Kane, Philip Hassinger

Silverstein called the meeting to order at 6:35 PM.

Kane recited the Mission statement.

*Cambria moved and Chamness seconded a motion that the minutes of the March 2005 Board meeting be approved as distributed. Passed unanimously.*

Hines reported on the make up of the Community Advisory Board (CAB). Although it has taken longer than hoped, there are 12 confirmed members of CAB. The first meeting will be in June on a Saturday morning in Montrose. Some sort of public announcement concerning the members of the CAB is appropriate. An article in the newsletter and a listing on KVNF's web-site were suggested.

Hines also reported on the progress of the Development Committee. Progress has been slow. However, materials for the capital campaign are nearly completed (4 weeks away). Two Montrose house parties are ready to go.

Silverstein reported on his experience contacting former major donors to thank them for their support. In general the response was positive. A few new names of potential donors were produced. Kane remarked that our lead gift donors will probably be found among the small family foundations. Kane will also be attending Philanthropy Days in Telluride in early June.

Grunkemeyer gave a brief report on the status of the building project. Demolition is about 90% complete. Work on the building facade and restrooms will be postponed. Work is under way to strengthen the trusses. The permit set of construction documents (CDs) are ready and will be going to the Paonia Building Inspector. Architect Tom Lindblom is essentially done with his part of the project. Phase II work is estimated to cost

Jeremy Werlin and crew (materials and labor) -- \$52,415

Don Krause (plumbing) – labor, *pro bono* ; rough-in about \$20,000

## **KVNF Board of Directors Meeting 16 May 2005**

Electrical rough-in about \$20,000  
To level the floor, about \$6,000 - \$7,000  
HVAC estimate from engineer's specifications \$55,747

We are on-track for silver LEED certification.

The current project team consists of Grunkemeyer, Werlin, and Hassinger.

All of the Kresge grant has been spent or is encumbered.

Werlin suggested to Grunkemeyer that it would be more cost effective to replace the clerestory with “monitors” that will be mounted between trusses to admit light. Grunkemeyer was authorized by the Board to consult with Lindblom on this issue.

Kane reported that it might be possible to lease the “multipurpose room” to the High Country Shopper thereby obviating need for immediate renovation of that space.

Gibb reported on the Finance Committee. The operating budget is in good shape. Underwriting income is down due, primarily, to loss of the Westar Bank contract. The decline in donations income is attributed to the Capital Campaign drawing on persons who would otherwise donate to station operations.

Gibb discussed the building and Capital Campaign accounts in some detail. The upshot is that KVNF needs to come up with about \$50,000 before October. For Capital Campaign planning purposes better cost estimates and a time line to the end of the project are needed. Gibb provided the following estimates:

<i><b>Expense item</b></i>	<i><b>Cost (\$)</b></i>
Studios, etc	479600
Equipment (PTFP)	175000
Documentation and Engineering	15000
Fund-raising expenses	45000
Interest on loan(s)	15000
Utilities	8400
<b>Total</b>	<b>738000</b>

**KVNF Board of Directors Meeting 16 May 2005**

<i>Income source</i>	<i>Amount(\$)</i>
On hand	70000
PTFP	124000
<b>Total</b>	<b>194000</b>

This suggests that an additional \$544,000 needs to be raised. Around \$200,000 in potential grants, including \$150,000 from Kresge, has been identified; but none of that is committed.

Silverstein reported that the Personnel Committee met once since the last Board meeting. Changes going on at the station were discussed with Kane. The staff is doing well with respect to the proposed restructuring. Jeff's new schedule is working well.

Kane talked about the position of Development Director and the responsibilities of that position. Christy Young will be offered the position. See attached documentation.

Sally Kane presented the General Manager's report (attached).

Under new business Chamness described the letter he prepared on behalf of the Board regarding CPB. It was recommended that the word "Republican" be removed. *Douglas moved and Gibb seconded a motion to send the amended letter to the Colorado Congressional Delegation. Passed unanimously.*

*Gibb moved and Chamness seconded a motion to adjourn. Passed Unanimously.*

Meeting adjourned at 9:28 PM.

Respectfully submitted,

Wayne Wiitanen, Secretary