

KVNF Board of Directors Meeting 16 April 2007

KVNF Board of Directors Meeting
Delta Chamber of Commerce, Delta
16 April 2007

Board members present: Don Bailey, Felix Belmont, Brian Cambria, A. Paul Douglas, Cynthia Hines, Norma Philipps, Wayne Wiitanen
Absent: Dennis Grunkemeyer, Adam Silverstein, Bill Wilson
Staff: Sally Kane, Philip Hassinger
Special Guest: Ann Wenzel

President Cynthia Hines called the meeting to order at 6:38 PM.

Philipps moved and Bailey seconded a motion that the minutes of the March 19, 2007 Board meeting be approved as distributed. Passed unanimously.

After a brief discussion of the upcoming major donors' dinner, Hines introduced Ann Wenzel of the Western Colorado Community Foundation (WCCF). The WCCF works with eight counties in western Colorado. Ann defined an endowment asset as a permanent asset. Earnings based on the endowment are available for use but not the asset itself. An endowment contributes to the long-term stability of an organization. Very few non-profit organizations have endowments. Often the initial source of an endowment is a planned end-of-life gift. One might reasonably ask "when is a non-profit ready for an endowment?" Several factors come into play: the organization must be stable, with a long-term history, and donors must believe in the organization. A question that the Board must answer is: do we want to add yet one more financial goal to our plan? An endowment can become an integral part of a capital campaign project and can be used to promote the project, either actively or passively. Deciding to start is often difficult. The Board needs to decide what the purpose of the endowment is, *i.e.* how will the earnings be used? In addition a gift acceptance policy is needed. Other issues such as borrowing against the endowment and investment strategy must be addressed in policy.

There are three ways in which to setup an endowment:

1. Do it all yourself
2. Establish a parallel foundation with a separate Board of Directors to administer it
3. Use the services of an umbrella organization such as WCCF

The Board needs to make two decisions:

1. Does it want to start an endowment fund
2. Create a policy concerning the use of a windfall gift

The Board thanks Ann for a most informative presentation.

In lieu of Suzi Morton, holiday auction coordinator, Sally Kane outlined the auction strategy. Letters targeted at specific previous donors will be available to Board members. The letters may be sent at the Board member's convenience. It is expected that all contacts with potential donors will be completed by May 14th. After this time each Board member will be encouraged to come up with ten new donors, with a deadline of July 11th. All donations to the auction will be finalized

KVNF Board of Directors Meeting 16 April 2007

by October 11th. The list of donors to previous auctions was parceled up among Board members for action.

Kane presented the General Manager's report (attached). She also reported briefly on the NFCB conference in New Orleans. A more extensive report will be given to the Board at its May meeting. In addition to the distributed report Kane also noted that program streaming over the Internet is now happening in-house. A petition for reinstatement of KVNF's request to increase KVMT power to 8 KW is in the works. The major donor plaque is ready and will be shown at the major donors' dinner on Thursday. The programming committee is undergoing a reorganization. A special DJ training event is scheduled for May 13th. And finally, the monthly giving program is in place.

Kane will discuss long-range planning document format with the Board at its next meeting. She will share insights garnered from the NFCB meeting with respect to this process.

Wiitanen moved and Cambria seconded a motion for adjournment. Passed unanimously.

Meeting adjourned at 8:40 PM.

Respectfully submitted,

Wayne Wiitanen, Secretary

Attachment: General Manager's Report

KVNF Board of Directors Meeting 16 April 2007

General Manager's Report KVNF Board of Director's Meeting April 16, 2007

Administration: The next deadline on the horizon in administration is the filing of our RLAIIF request. This is due by the end of April and I will be working on it when I return from New Orleans. We received a check from the Gay and lesbian fund for \$1,500. We had requested \$5,000. I called around and found that grants were cut across the board, notably the grant for Capital Coverage was significantly reduced so now we will need to figure out a plan within the RMCR organization to keep the program afloat. We are holding a conference call to discuss this next week.

Program: Daniel Costello will start work on April 30th. He was over here two weeks ago and found housing. I have added him to the list servs and started forwarding program related emails and making up a set of files for is use. I confirmed a DJ training next month with Marilyn Pittman. I will introduce Daniel to the Program Committee at their meeting in May.

Development; In this department we have been working on the donor dinner, the annual dance, and groundwork for the holiday auction. The summer season is picking up already and makes it necessary for us to get proactive about contacting festivals for tickets etc. Our two on site fundraisers also need to be hammered out with final dates and details planned. We started the necessary account to be able to process our automatic payments for monthly giving so all of that is now fully functional. I have files to consolidate from the Development Department and I look forward to having some time for that once Daniel gets on board.

Operations: We were notified that we had been thrown out of the MX process on our application for 8,000 watts at raspberry. The FCC overlooked the fact that we have no interference with the station that was named the winner in our MX group. I spoke with our lawyer John Crigler and authorized him to file a petition for reinstatement of our request, as I didn't want to lose time and all the effort that got us this far by refilling. He said we have a very compelling case and the legal work should be able to be accomplished for under \$1,000. This is a protectable license for us and I am committed to both protecting it and enhancing it by the wattage upgrade. I'll know a bit more about this after New Orleans, as I will be seeing John Crigler there. I have no official update on the Cumulus situation. I have not been notified about any filters being installed as of yet.

This is a short report as I am trying to get it out before the NFCB conference and anticipate having a significant oral report on my experience there. I hope it's helpful in giving an update and look forward to talking with all of you when I return. See you in Delta on the 16th.

Sally