

KVNF Board of Directors Meeting
KVNF, Paonia
17 September 2007

Board members present: Don Bailey, Felix Belmont, A. Paul Douglas, Dennis Grunkemeyer, Cynthia Hines, Norma Philipps, Wayne Wiitanen, Bill Wilson

Board members absent: Brian Cambria, Philip Egidi

Staff: Sally Kane, Philip Hassinger

President Cynthia Hines called the meeting to order at 4:12 PM.

Bailey proposed and Wilson seconded a motion that the minutes of the August 20, 2007 Board meeting be approved as distributed. Passed unanimously.

Belmont reported on his discussion with Craig Wolverton of Four Seasons Investment Advisors in Montrose with respect to creating a means of handling bond and/or stock gifts to KVNF. Wolverton will donate his services to set up an account with Charles Schwab brokerage house to handle such gifts. The only changes would be per transaction fees from Schwab. Should KVNF want Wolverton to actively manage the account, then he would charge an annual fee of ½ % of non-cash assets.

Philipps proposed and Douglas seconded a motion that KVNF accept the offer of Craig Wolverton to setup an account with Charles Schwab to handle stock and/or bond gifts to KVNF. Passed unanimously.

The revised budget draft was discussed briefly by Hassinger and the Board.

Douglas proposed and Grunkemeyer seconded a motion to approve the 2008 budget. Passed unanimously.

Kane presented an oral General Manager's report. The main points were:

- Administrative
 - A CPB survey concerning hardware was completed by our radio engineer Jon Banks
 - Various required reports are being prepared and/or filed
- Development
 - Pledge drive is going well with just under \$30,000 having been reached
 - The pre-drive solicitation returned around \$14,000
- Operations
 - The Board's Operations Committee will be needed to work with Kane concerning transmitters, and especially with reference to the Grand Junction signal
 - Power modules at the Wakefield transmitter site may need replacement
 - Backup power is needed at KVNF and KVMT transmitter sites
- Programming (with additional comments by Philipps)
 - The Programming committee has been made aware of Board goals from the 3-year plan
 - The Board can expect a request from the committee concerning a listener survey

The 3-year plan draft had been circulated to the Board earlier by e-mail.

Bailey proposed and Wilson seconded a motion to approve the Board's 3-year plan as distributed. Passed unanimously.

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Two standing committees are mandated by the bylaws: Personnel and Finance. Currently these two committees have the following members:

- Personnel
 - Hines (chair)
 - Cambria
 - Douglas
 - Wiitanen

- Finance
 - Grunkemeyer (chair)
 - Belmont
 - Hassinger
 - Hines
 - Kane

The need for several other committees has become evident: Executive, Operations, and Outreach. The specific duties of each committee will be discussed at the November Board meeting.

Wiitanen proposed and Douglas seconded a motion that the following standing committees be created: Executive, Operations, Outreach; and that the President of the Board shall have the authority to appoint Board members to the committees. Passed unanimously.

Wiitanen proposed and Grunkemeyer seconded a motion that the Operations and Outreach committees may have non-Board members appointed by the chair of the respective committees. Passed unanimously.

Membership of the committees as of the 17 September 2007 meeting:

- Executive
 - Hines (chair)
 - Cambria
 - Grunkemeyer
 - Wiitanen

- Operations
 - Egidi (chair)
 - Costello (staff)
 - Kane (staff)
 - Reynolds (staff)
 - Wiitanen
 - (Ask Adam Silverstein to serve)
 - (Jon Banks as technical consultant?)

- Outreach
 - Hines (chair)
 - Wilson

The KVNF Annual Meeting will be held Sunday October 28th at 3 PM in the multi-purpose room at KVNF in Paonia. There will be no dinner, no speaker, and no dance. Staff will check that attendees are members of KVNF. There will be light refreshments. Hines will present the annual report (tri-fold printed report will be

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available) and Kane will present the State of the Station report and the Acknowledgments. Election of Board members will follow. In the future, planning the Annual Meeting will be the responsibility of the Executive Committee.

There will be a short business meeting of the Board following the Annual Meeting to elect officers.

The next regular Board meeting will be on November 19th at 6:30 PM at Re-Max in Montrose.

Wiitanen proposed and Grunkemeyer seconded a motion to adjourn. Passed unanimously.

Meeting was adjourned at 6:28 PM.

Respectfully submitted,

Wayne Wiitanen, Secretary

Attachments: 2008 budget as approved