

KVNF Board of Directors Meeting, Community Room, Delta Library, Delta 21 September 2009

Board members present: Felix Belmont, Don Bailey, Janelle Comer, Philip Egidi, Wiley Freeman, Cynthia Hines, John Moore, Wayne Wiitanen, Bill Wilson

Board members absent: Dennis Grunkemeyer

Staff: Sally Kane

Public: None

Board President John Moore called the meeting to order at 6:15 PM.

The Board accepted the consent agenda.

Note consent agenda items:

- Minutes of 17 August 2009 meeting as posted on DokuWiki
- General Manager's report for September 2009 as distributed by email
- Financial report (workbook) for August 2009 as distributed by email

Sally Kane discussed the proposed budget for fiscal year 2010. She drew attention to the fact that a new line-item has been added: equipment maintenance and replacement. Kane also reported that the station will end the 2009 fiscal year with a small surplus that will be folded into the reserve. Because of the KVMT and KVNF transmitter upgrade expense it is expected that the 2010 fiscal year will end with a modest deficit. Kane also announced that KVNF will be receiving a grant from PTFP for around \$62,000 as partial support of the transmitter upgrades. Egidi remarked that, in his estimation, around \$90,000 will have to be raised to complete the project.

Egidi proposed and Wilson seconded a motion to accept the budget for FY2010. Passed unanimously.

Kane led a brief discussion about Directors and Officers insurance. The regular insurance carried by KVNF provides some limited protection for Officers and Directors. Commercial D&O insurance is full of exclusions and may not be worth the cost. Kane will obtain a copy of the D&O insurance policy available through NFCB for evaluation by the Executive Committee. The Colorado Revised Statutes will also be examined to find out what sort of protection, if any, the law provides for directors and officers of nonprofit organizations.

Hines remarked that KVNF's outreach for FY2009 was outstandingly successful.

Moore and Kane reviewed the preparations for the annual meeting in October. All former Board members will be specifically invited. Belmont has prepared a list of past Board members. Belmont and Campbell Stanton will serve as masters of ceremony for that part of the meeting in which former Board members will be honored. Belmont and Moore will prepare the language for the invitations. Moore will recruit two election judges (not staff and not Board members) prior to the meeting to oversee the ballot counting. Hines offered to host an interview show with the candidates for the open Board seats. The date and time for the annual meeting was set for October 24th at 4 PM.

Egidi discussed the development plan he created for raising the needed funds for the transmitter upgrades for KVMT and KVNF. The plan was highly detailed and specific. It is currently undergoing refinement by the Development Committee. After suitable revision it will be submitted to the Board.

There being no further business:

Bailey proposed and Hines seconded a motion to adjourn. Passed unanimously.

Meeting adjourned at 7:58 PM.

The next Board meeting will follow the KVNF annual meeting (October 24th at 4PM) in Paonia, for the purpose of electing officers.

Respectfully submitted,

Wayne Wiitanen, Secretary